

**VANCOUVER INTERNATIONAL
WRITERS FESTIVAL SOCIETY**

FINANCIAL STATEMENTS

31 DECEMBER 2022

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY

Financial Statements

For the year ended 31 December 2022

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INDEPENDENT AUDITORS' REPORT

To the Directors,
Vancouver International Writers Festival Society

Qualified Opinion

We have audited the financial statements of Vancouver International Writers Festival Society, (the "Society") which comprise the statement of financial position as at 31 December 2022, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at 31 December 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expenses, and cash flows from operations for the years ended 31 December 2022 and 2021, current assets as at 31 December 2022 and 2021, and net assets as at 1 January and 31 December for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended 31 December 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT - Continued

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.

INDEPENDENT AUDITORS' REPORT - Continued

- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of a preceding year.

Rolfe Benson LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, Canada
23 May 2023

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY**Statement of Financial Position****31 December 2022**

| | 2022 | 2021 |
|---|----------------|----------------|
| | | (Note 8) |
| Assets | | |
| Current | | |
| Cash - operating | \$ 98,360 | \$ 72,871 |
| Cash - internally restricted | 413,806 | 487,575 |
| Accounts receivable | 115,998 | 218,258 |
| GST receivable | 6,572 | 3,288 |
| Prepaid expenses | 2,794 | 2,794 |
| | <u>637,530</u> | <u>784,786</u> |
| Term deposit | 20,000 | 20,000 |
| Tangible capital assets (Note 3) | 6,692 | 9,700 |
| Intangible assets (Note 4) | 18,000 | 24,000 |
| | <u>682,222</u> | <u>838,486</u> |
| | \$ 682,222 | \$ 838,486 |
| Liabilities | | |
| Current | | |
| Accounts payable and accrued liabilities | \$ 52,512 | \$ 55,752 |
| Employee deductions payable | 8,641 | 8,737 |
| Deferred contributions (Note 5) | - | 350 |
| Poet Laureate Program (Note 6) | 18,626 | 19,139 |
| | <u>79,779</u> | <u>83,978</u> |
| Fund Balances | | |
| Invested in tangible capital and intangible assets | 24,693 | 33,700 |
| Internally restricted - Cash Reserves Fund | 413,806 | 487,575 |
| Unrestricted | 163,944 | 233,233 |
| | <u>602,443</u> | <u>754,508</u> |
| | \$ 682,222 | \$ 838,486 |

APPROVED ON BEHALF OF THE DIRECTORS:

_____ Director

_____ Director

The accompanying notes are an integral part of these financial statements

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Statement of Changes in Fund Balances
For the year ended 31 December 2022

| | Invested in tangible capital and intangible assets | Internally restricted Cash Reserves Fund | Unrestricted | 2022 | 2021 (Note 8) |
|---|---|---|--------------|-------------------|------------------|
| Balance - beginning of year as previously stated | \$ 33,700 | \$ 487,575 | \$ 175,233 | \$ 696,508 | \$ 608,436 |
| Prior period adjustment (Note 8) | - | - | 58,000 | 58,000 | - |
| Balance - beginning of year as restated | 33,700 | 487,575 | 233,233 | 754,508 | 608,436 |
| Excess (deficiency) of revenues over expenses for the year | (9,007) | - | (143,058) | (152,065) | 146,072 |
| Transfer to Unrestricted Fund (Note 2(b)) | - | (73,769) | 73,769 | - | - |
| Balance - end of year | 24,693 | 413,806 | 163,944 | 602,443 | 754,508 |

The accompanying notes are an integral part of these financial statements

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY**Statement of Operations****For the year ended 31 December 2022**

| | 2022 | 2021 |
|---|---------------------|-------------------|
| | | (Note 8) |
| Revenues | | |
| Public sector grants - Schedule | \$ 553,501 | \$ 647,310 |
| Private sector contributions | 324,647 | 253,973 |
| Earned income | 309,865 | 187,502 |
| Investment income | 60,746 | 47,340 |
| BC Gaming Commission - Community Gaming Grant | 55,500 | 58,500 |
| Government assistance (Note 9) | 13,090 | 119,875 |
| | <u>1,317,349</u> | <u>1,314,500</u> |
| Expenses | | |
| Personnel | 600,579 | 592,703 |
| Programming | 574,118 | 364,649 |
| Operational | 148,677 | 110,104 |
| Professional | 137,033 | 91,965 |
| Amortization | 9,007 | 9,007 |
| | <u>1,469,414</u> | <u>1,168,428</u> |
| Excess (deficiency) of revenues over expenses for the year | \$ (152,065) | \$ 146,072 |

The accompanying notes are an integral part of these financial statements

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY**Statement of Cash Flows****For the year ended 31 December 2022**

| | 2022 | 2021 |
|---|------------------|------------------|
| | | (Notes 8 and 13) |
| Cash provided by (used in): | | |
| Operating activities | | |
| Excess (deficiency) of revenue over expenses for the year | \$ (152,065) | \$ 146,072 |
| Item not involving cash | | |
| Amortization | 9,007 | 9,007 |
| | <u>(143,058)</u> | <u>155,079</u> |
| Changes in non-cash working capital balances | | |
| Accounts receivable | 102,260 | (180,911) |
| GST receivable | (3,284) | 1,350 |
| Prepaid expenses | - | 9,645 |
| Accounts payable and accrued liabilities | (3,239) | 30,527 |
| Employee deductions payable | (96) | (749) |
| Deferred contributions | (350) | (111,470) |
| Poet Laureate Program | (513) | 1,455 |
| | <u>(48,280)</u> | <u>(95,074)</u> |
| Investing activities | | |
| Decrease (increase) in internally restricted cash | 73,769 | (43,802) |
| Redemption of guaranteed investment certificate | - | 51,061 |
| Purchase of tangible capital assets | - | (8,923) |
| Purchase of intangible assets | - | (30,000) |
| Purchase of term deposits | - | (1,009) |
| | <u>73,769</u> | <u>(32,673)</u> |
| Net decrease in cash | 25,489 | (127,747) |
| Cash - beginning of year | 72,871 | 200,618 |
| Cash - end of year | \$ 98,360 | \$ 72,871 |

The accompanying notes are an integral part of these financial statements

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

1. Purpose

The Vancouver International Writers Festival Society (the “Society”) connects people to exceptional books, ideas and dialogue through year-round programming that ignites a passion for words and the world around us. The Society is incorporated under the Societies Act (British Columbia) and is a registered charitable organization under the Income Tax Act, and therefore, is not subject to either federal or provincial income taxes providing certain requirements are met.

2. Summary of significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Financial instruments

(i) Measurement of financial instruments

The Society initially measures its financial assets and liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred.

Financial assets measured at amortized cost include cash, accounts receivable and term deposits.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and employee deductions payable.

(ii) Impairment

For financial assets measured at cost or amortized cost, the Society determines whether there are indications of possible impairment. When there is an indication of impairment, and the Society determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

2. Summary of significant accounting policies - Continued

(a) Financial instruments - Continued

(iii) Transaction costs

The Society recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(b) Fund accounting - Cash Reserves Fund

The purpose of the cash reserves fund is to ensure the Society has six to nine months' worth of core operating reserves and the funds may only be used to support activities that advance the purposes of the organization. The full amount of any funds withdrawn for these purposes must be replenished within 12 months of the date they are borrowed.

During the current year, the Society transferred \$73,769 (2021 - \$Nil) from the cash reserves fund to the unrestricted fund to be used in operations.

(c) Revenue recognition

The Society follows the restricted fund method of accounting for contributions. Unrestricted contributions are recognized as received or receivable and when the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions to specific funds are recognized in the funds as received or earned. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenses are incurred.

Earned income consists of revenue from literary and fundraising events and is recognized when the event occurs.

Annual memberships, donations and other contributions are recognized as received or receivable.

(d) Cash and cash equivalents

The Society's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn and term deposits with a maturity period of three months or less from the date of acquisition. Term deposits that the entity cannot use for current transactions because they are pledged as security are also excluded from cash and cash equivalents.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

2. Summary of significant accounting policies - Continued

(e) Tangible capital assets

Tangible capital assets purchased are recorded at cost and are amortized over their estimated useful lives at the following annual rates:

| | |
|------------------------|-----------------------|
| Furniture and fixtures | 7 years straight-line |
| Computer equipment | 5 years straight-line |

When a tangible capital asset no longer contributes to the services provided by the Society, its carrying amount is written down to its residual value. No impairment losses were determined by management to be necessary for the year.

(f) Intangible assets

Intangible assets are recorded at cost. The Society provides for amortization using the straight-line method at rates designed to amortize the cost of the intangible assets over their estimated useful lives. The annual amortization rates are as follows:

| | |
|---------|-----------------------|
| Website | 5 years straight-line |
|---------|-----------------------|

When an intangible asset no longer contributes to the services provided by the Society, its carrying amount is written down to its residual value. No impairment losses were determined by management to be necessary for the year.

(g) Donated material and services

The Society recognizes donated goods and services in the statement of operations when their fair market value can be determined and the goods and services are used in the normal course of the Society's operations and would otherwise have been purchased.

Volunteers contribute a significant amount of time every year to assist the Society in carrying out its programs and services. Due to the difficulty of determining their fair market value, the value of these hours are not recognized in these financial statements. In kind contributions recorded in these financial statements consist of the estimated fair value of office space and festival expenses that were contributed to the Society during the year.

(h) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingencies at the date of the statement of financial position. Accounts subject to estimates include accrued liabilities and amortization on tangible capital and intangible assets. Management believes that estimates utilized in preparing the financial statements are prudent and reasonable; however, actual results could differ from those estimates.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

3. Tangible capital assets

| | Cost | Accumulated Amortization | 2022 Net | 2021 Net |
|------------------------|------------------|-----------------------------|-----------------|-----------------|
| Furniture and fixtures | \$ 33,866 | \$ 33,217 | \$ 649 | \$ 950 |
| Computer equipment | <u>17,558</u> | <u>11,515</u> | <u>6,043</u> | <u>8,750</u> |
| | <u>\$ 51,424</u> | <u>\$ 44,732</u> | <u>\$ 6,692</u> | <u>\$ 9,700</u> |

4. Intangible assets

| | Cost | Accumulated Amortization | 2022 Net | 2021 Net |
|---------|------------------|-----------------------------|------------------|------------------|
| Website | <u>\$ 30,000</u> | <u>\$ 12,000</u> | <u>\$ 18,000</u> | <u>\$ 24,000</u> |

5. Deferred contributions

Contributions designated for specific future programs have been deferred to subsequent fiscal years. These funds will be recognized as revenue as the related expenditures are incurred. The balance consists of the following:

| | 2022 | 2021 |
|------------------------------------|-------------|---------------|
| Deferred revenue - membership dues | <u>\$ -</u> | <u>\$ 350</u> |

During the prior year, the Society terminated its prepaid two-year membership program. The program was completely phased out in the 2022 fiscal year.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

6. Poet Laureate Program

The Society has capital investments with a cost of \$200,000 (2021 - \$200,000) and a market value of \$253,044 (2021 - \$286,578) on deposit with the Vancouver Foundation in the Vancouver Poet Laureate Fund. This fund was created as an endowment fund in 2007 by the Society, the City of Vancouver and the Vancouver Public Library for the purpose of creating and perpetuating the appointment of a Poet Laureate for the City of Vancouver, or if such purpose becomes impossible or impractical to carry out, for charitable programs relating to poetry in the City of Vancouver. The fund is held and administered by the Vancouver Foundation and is permanently restricted. The Society acts as an agent on behalf of the Poet Laureate program and consequently the fund balance and revenues and expenses related to this fund are not included in these financial statements.

Interest income on this fund of \$11,587 (2021 - \$9,904) was distributed by the Vancouver Foundation and recorded in the Poet Laureate Fund account for the year.

| | 2022 | 2021 |
|---------------------------------|-------------|-------------|
| Balance - beginning of the year | \$ 19,139 | \$ 17,684 |
| Investment revenue received | 11,587 | 9,904 |
| Programming expenses | (12,100) | (8,449) |
| Balance - end of the year | \$ 18,626 | \$ 19,139 |

7. Alma Lee Legacy Fund

The Society has capital investments with a cost of \$1,051,740 (2021 - \$1,051,740) and a market value of \$1,248,277 (2021 - \$1,413,704) on deposit with the Vancouver Foundation in the Alma Lee Legacy Fund. The endowment fund was created in 2005 to provide a stable source of funding for the continued expansion of the programming of the Society. This fund is administered by the Vancouver Foundation and is permanently restricted and consequently not included as an asset in these financial statements.

Interest income on this fund of \$59,928 (2021 - \$48,370) was earned in the current year and \$57,160 (2021 - \$47,176) was distributed and recorded as revenue. During the year, a capital contribution of \$Nil (2021 - \$53,145) was made to the Fund by the Minister of Canadian Heritage in the current year as a grant to the Vancouver Foundation. The capital contributions are held by the Vancouver Foundation as part of the Fund's permanently restricted capital.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

8. Prior period adjustment

During the year, the Society identified an unrecorded public sector grant receivable of \$58,000 pertaining to the year ended 31 December 2021. This error has been accounted for as a prior period adjustment with a restatement of the prior year's financial statements.

As a result, the net adjustments to the financial statements are as follows:

- Accounts receivable increased by \$58,000 as at 31 December 2021 and public sector revenue increased by \$58,000 for the year ended 31 December 2021.
- Unrestricted fund balances increased by \$58,000 as at 1 January 2022.

9. Government assistance

The Society received federal assistance from the Canada Recovery Hiring Program ("CRHP") initiated by the federal government in June 2021 in response to the COVID-19 pandemic. This assistance was provided to support payroll growth as a response to the recovery of negative impacts of COVID-19. During the year, the Society applied for \$13,090 (2021 - \$Nil) of assistance through this program which has been included in revenue on the statement of operations.

The Society has also received federal assistance from the Canada Emergency Wage Subsidy ("CEWS") program initiated by the federal government in March 2020 in response to the COVID-19 pandemic. This assistance was provided to offset payroll expenses in periods where revenues of the Society had been negatively impacted by COVID-19. During the year, the Society applied for \$Nil (2021 - \$119,875) of assistance through this program which has been included in revenue on the statement of operations.

The measurement of the CEWS and CRHP are subject to uncertainty as the claims are subject to review and possible adjustment by the Canada Revenue Agency.

10. Financial instruments

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at the statement of financial position date, 31 December 2022.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society's main credit risks relate to its cash and cash equivalents and accounts receivable. The Society's cash and cash equivalents are maintained with a large federally regulated financial institution in Canada. The Society provides credit to its clients in the normal course of the operations. There has been no change in risk exposure from the prior year.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY
Notes to the Financial Statements
For the year ended 31 December 2022

10. Financial instruments - Continued

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and employee deductions payable. The Society manages liquidity risk by maintaining adequate cash. There has been no change in risk exposure from the prior year.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk.

(d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its floating interest rate financial instruments. Floating-rate instruments subject the Society to a cash flow risk. The endowment investments held with the Vancouver Foundation (Alma Lee Legacy Fund) are subject to floating rates of interest, therefore a change in the variable rate can impact cash flow to service operations. Management does not consider changes in interest rates to be of significant risk. There has been no change in risk exposure from the prior year.

11. Remuneration of Employees, Contractors and Directors

For the fiscal year ended 31 December 2022, included in wages and salaries are two employees with remuneration over \$75,000. The total paid to these individuals was \$177,481. No remuneration was paid to members of the Board of Directors for the 2022 fiscal year.

12. Subsequent event

Subsequent to the year-end, the Society received a \$250,000 bequest with the purpose of bringing young readers to festival events.

13. Comparative amounts

Certain 2021 comparative amounts have been reclassified to conform with the financial statement presentation adopted for 2022.

VANCOUVER INTERNATIONAL WRITERS FESTIVAL SOCIETY**Schedule of Public Sector Grants****For the year ended 31 December 2022**

| | 2022 | 2021 |
|--|-------------------------|-------------------------|
| | | (Note 8) |
| Public sector grants | | |
| DCH - Arts Presentation Canada | \$ 144,500 | \$ 127,030 |
| CMHC in Kind | 91,194 | 9,558 |
| BC Arts Council Operating | 76,500 | 56,500 |
| City of Vancouver Operating | 65,000 | 65,000 |
| Canada Council Operating | 58,000 | 69,600 |
| CMHC Cultural Partner | 46,500 | 41,850 |
| DCH - Canada Book Fund | 30,000 | 33,000 |
| Canada Council for the Arts | 28,000 | - |
| Canada Council Governor General Award | 5,000 | 5,000 |
| Consulate General of New Zealand | 4,698 | - |
| Consulate General of France | 2,659 | 2,222 |
| Consulate General of Portugal | 1,450 | - |
| BC Arts Council Special Projects | - | 122,000 |
| Ministry of Tourism, Arts & Culture - Government of BC | - | 115,000 |
| Consulate General of Switzerland | - | 550 |
| | <hr/> \$ 553,501 | <hr/> \$ 647,310 |
